

“Bank of America has been an **enthusiastic investor** in this hometown loan fund with its unparalleled market knowledge and connections.”

Investor
William Couper, President Mid-Atlantic
Bank of America

“OpenDoor is committed to affordable housing—it shows in their **responsiveness and willingness** to work with us. They provide low rate loans very quickly so that we have the time and funding to acquire more permanent financing.”

Borrower
Ken Ellison, Senior Housing Advisor
SOME, Inc. [So Others Might Eat]

The OpenDoor Housing Fund thanks the following organizations for their generous financial support:

Financial Institution Investors

Bank of America SunTrust
PNC Wachovia

Socially Responsible Loan Funds

Calvert Foundation Opportunity Finance Network

Government Investors

District of Columbia State of Maryland

Faith-based Investors

Adrian Dominican Sisters	River Road Unitarian Church
All Souls Church, Unitarian	Seton Enablement Fund
Associated Sulpicians of the United States	Sisters of Charity of the Incarnate Word
Cedar Lane UU Church	Tzedec Economic Development Fund of the Jewish Funds for Justice
Community Church of New York	Unitarian Universalist Association
Davies Memorial UU Church	UU Church of Annapolis
Episcopalian Justice Fund	UU Church of Arlington
First Unitarian Church of Baltimore	UU Church of Rockville
First Unitarian Congregational Society of Brooklyn	UU Church of Reston
Paint Branch UU Church	UU Congregation of Fairfax
	UU Congregation of Princeton

Operating Support and Other Grants totaling \$15,000 or more

Arlington County	Federal Government
Bank of America Foundation	Meyer Foundation
CDFI Fund	Montgomery County
City of Alexandria	Philip L. Graham Fund
Citigroup Foundation	PNC Foundation
Commonwealth of Virginia	Prince Charitable Trusts
District of Columbia	Prince George's County
Fairfax County	Prince William County
Fannie Mae Foundation	River Road Unitarian Church

More than 250 individual investors

OpenDoor Housing Fund
8605 Cameron Street, Suite 200
Silver Spring, MD 20910
(301) 588-5533

www.opendoorhousingfund.org



Opening the Doors to affordable housing in the region



“Open Door has proven to be an **approachable and accessible lender** that understands the social value of the investments they have provided to us.”

Borrower
Mosi Harrington, Executive Director
Housing Initiative Partnership, Inc.

“It’s a good way to invest while **supporting housing in our community.**”

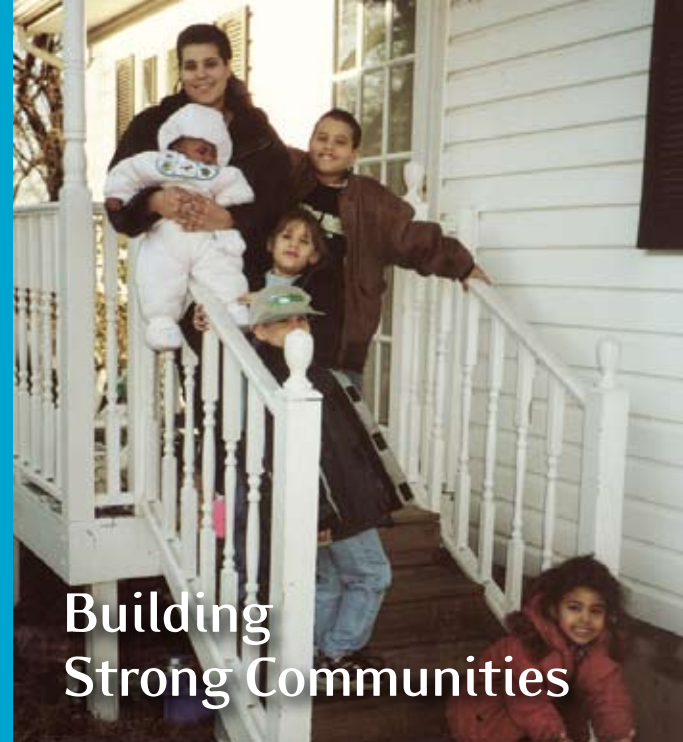
Investors
Ellen and Ron Cotts



About OpenDoor

With \$17 million in assets and growing, OpenDoor Housing Fund is the largest locally based revolving loan fund in the Washington metropolitan region. **We promote sustainable economic and community development by providing development funds for homeownership and rental housing for working families and special needs populations.** Through the fund, OpenDoor provides short-term loans to tenant associations, nonprofit and for profit local housing providers.

More than 300 institutions, organizations, and government entities, along with private individuals and faith-based organizations, invest in the OpenDoor Housing Fund. With the support provided by these investors, OpenDoor helps to finance the acquisition, rehabilitation, and construction of for sale and rental housing. When the completed homes are sold or rented, OpenDoor's loan is repaid and the funds are available to be loaned out again.



Building Strong Communities

Accessible housing opportunities are a cornerstone of strong communities. Neighborhoods are built on providing safe and affordable places for workers and their families to live.

The Washington metropolitan region has one of the nation's most expensive housing markets. Housing and rental costs have more than doubled in the past three years. As higher home prices squeeze working families out of the home buying market, diversity of local communities is threatened.

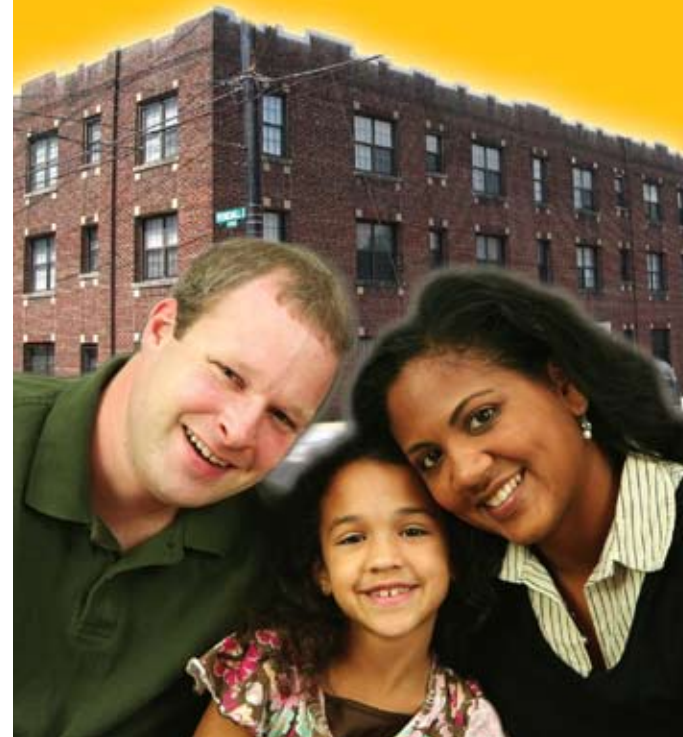
OpenDoor Housing Fund helps to create economically strong and diverse communities by providing low-interest loans. These loans provide the early critical funding necessary to bring affordable housing plans to fruition.



Investment with Impact

Your investment in OpenDoor is markedly different than investing in government bonds. The capital you invest is applied far more efficiently, with no bloated bureaucracy, and is directed to an issue important to you. An OpenDoor investment does share some things with a typical bond investment, however, your investment will receive a fixed interest rate (unless you choose to forgo it). Best of all, your investment transforms the lives of real families and real communities. Affordable housing means more families are able to buy or rent, which in turn means more family and community stability along with economic growth in the region.

OpenDoor's goal is to create or preserve 5,000 homes in the next five years for working families and residents with special housing needs. To reach our goal, we need committed investors like you who share our vision.



History

OpenDoor Housing Fund was created in 2007 through the merger of two regional, established loan funds – the Washington Area Housing Trust Fund (WAHTF, formed in 2002) and the Unitarian Universalist Affordable Housing Corporation (UUAHC, formed in 1989).

Findings from a 2006 strategic planning exercise indicated that while the separate organizations were effective, their lending impact would be significantly greater as a combined entity. WAHTF and UUAHC had partnered in the past, and their missions and loan products were similar, making the merger an obvious and natural fit. It enabled the two organizations to leverage their strengths, streamline operations, and have greater influence in the regional lending market than the sum of their individual efforts.

The organizations brought a history of strong support from local, state, and federal governments, banks, and faith-based investors. Capital from these sources continues today. With \$17 million in lending capital and growing, OpenDoor has successfully deployed its existing capital throughout the region and is actively raising additional funds to meet the demands of local providers.

To support OpenDoor Housing Fund with your investment or donation, contact:

**OpenDoor Housing Fund
8605 Cameron Street, Suite 200
Silver Spring, MD 20910**

**(301) 588-5533
www.opendoorhousingfund.org
email: klatulippe@opendoorhousingfund.org
or
Contribute through your CFC campaign
OpenDoor Housing Fund #65286**

