



Fact Sheet

OpenDoor Housing Fund is certified by the United States Department of Treasury as a Community Development Financial Institute (CDFI). We primarily serve the Washington Metropolitan Region. The organization's mission is to deliver financial and technical assistance which creates decent, fit and affordably priced housing for low to moderate income residents, resulting in economically strong and diverse communities.

OpenDoor Housing Fund was created in 2007 through the merger of two regionally based loan funds – the Washington Area Housing Trust fund (WAHTF, formed in 2002) and the Unitarian Universalist Affordable Housing Corporation (UUAHC, formed in 1989). Both organizations received strong support from local, state, and federal governments, banks, and faith-based investors. Capital from these sources remains with OpenDoor today. With approximately 16 million in lending capital, OpenDoor has successfully deployed its existing capital throughout the region and is actively raising additional funds to meet the demands of the local affordable housing market.

OpenDoor has partnered with many providers such as Arlington Partnership for Affordable Housing (APAH) and AHC, Inc., to promote and stabilize the supply of affordable housing across the City of Arlington, in underserved communities such as Suitland, and Hyattsville in Prince George's County, MD. Since 1990, OpenDoor has invested \$21,136, 609 in the community resulting in the preservation of 4,200 units of affordable housing.

Programs and Services:

- **Site Acquisition Fund Initiative Fund (SAFI):** consists of nine million dollars (9M) managed on behalf of the District of Columbia. Eligible projects must be in the District and the funds can only be used for affordable housing acquisition.
- **Green Building Fund:** eligible projects must be dedicated to providing green affordable housing units in the DC Metropolitan area.
- **Maryland Community Legacy Fund:** projects must be dedicated to the revitalization of underserved neighborhoods in targeted areas in Montgomery County and Prince George's County, MD.
- **General Loan Fund:** this fund is used for eligible affordable housing projects in the DC Metropolitan area.

Our current service offering include:

- Pre-development financing
- Site acquisition financing
- Mini Perm Gap financing (low income housing tax credit program only)
- Technical Assistance
- Fund Management